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## **Petrospec Engineering Signs Exclusive Representative in Kuwait**

**Edmonton, Alberta, Canada – January 26, 2014** – Petrospec Engineering Ltd. (“Petrospec”), a leading provider of complete reservoir monitoring and production optimization solutions and services to unconventional oil & gas companies globally, is pleased to announce it has entered an exclusive agency agreement with Gulf Drilling & Maintenance Company (“GDMC”) to represent its products in Kuwait. The Arab state’s Kuwait Oil Company has announced plans to begin drilling to produce 60,000 bpd heavy oil by 2017. This production, along with emerging thermal heavy oil projects in the region, presents significant opportunity for Petrospec’s reservoir monitoring and production optimization products. Through GDMC, a trusted oilfield services provider in Kuwait, Petrospec is now well positioned to pursue these opportunities. Field operations and support in Kuwait will be provided through Petrospec’s regional operations center located in Muscat.

### **About Petrospec –**

Petrospec, established in 1997 and based in Edmonton, Alberta, Canada, is the leading provider of turn-key reservoir monitoring solutions and novel heavy oil production optimization technologies to the unconventional oil & gas sector with a leading position in the Canadian oil sands and emerging unconventional resources globally. Petrospec specializes in the design, manufacturing and installation of downhole pressure, temperature and flow monitoring equipment for thermal heavy oil applications. Petrospec also provides well optimizing, petroleum engineering and field services to oil production companies across the globe. The company recently established an Oman registered company- Petrospec Engineering L.L.C. based in Muscat to serve the Gulf region.

### **About Gulf Drilling & Maintenance Company –**

Gulf Drilling & Maintenance Company was established in 1982 to service the petroleum and water sectors of Kuwait. Early activities included water well drilling and related operations, primarily slickline services. Soon after, GDMC began expanding, introducing Coiled Tubing services along with pumping and filtering capabilities. Other services followed and, currently, GDMC is a fully integrated oilfield service operator.